

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

**Sthree Nidhi** – The Apex Cooperative Credit Society for financing the Self Help Groups (SHGs) through the Mandala Samakhyas (MSs) – Appointment of MD and other Directors – Orders – Issued.

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**PANCHAYAT RAJ & RURAL DEVELOPMENT (RD-II) DEPARTMENT**

G.O.Ms.No. 285

Dated:26.08.2011

Read:

G.O.Ms.No.255 PR & RD (RD.II) Department, dated:19.08.2011

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**ORDER**

With a view to enhance credit flow to the rural poor SHGs, Government permitted SERP to participate in registration of an apex cooperative credit society formed & registered under Cooperative Act 1964 as a joint initiative of Government of AP and the SHG Mandal Samakhyas (MSs) with the objective of making available affordable credit (at maximum interest rates of 15% p.a.) to the SHGs covering the credit gap in the emergency and higher-order financing needs of the SHG households.

2. As a part of the structure approved by Government, the Managing Director of the Institution shall be appointed with the concurrence of the Government; and there shall be at least 3 Government nominees on the Board. CEO SERP has proposed the names of a set of senior officials and professionals for being appointed on the Board of the Society which has been named as "Sthree Nidhi".

3. Government, after careful consideration, approved the appointment of the following persons on the Board of the Sthree Nidhi Society:

- a) Sri G. Vidya Sagar Reddy, State Project Advisor, SERP - Managing Director
- b) Sri R. Subrahmanyam IAS, Principal Secretary (RD) - Director
- c) Sri L. Premchandra Reddy IAS, Secretary Finance - Director
- d) Prof. M.S. Sriram, Adjunct Professor IIM Ahmedabad - Director

4. The appointment of the above persons would be effective from the date of registration of the Society for a period of 2 years. The terms and conditions of the Managing Director would be as finalised by the Society. All other Directors would hold office in an honorary capacity.

**Contd..**

5. A copy of this order is available on the Internet and can be accessed at the address: <http://www.rd.ap.gov.in>.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

R.SUBRAHMANYAM  
PRINCIPAL SECRETARY TO GOVERNMENT (RD)

To

Sri G. Vidya Sagar Reddy, State Project Advisor, SERP, Hyderabad  
Sri R. Subrahmanyam, IAS, Principal Secretary (RD)  
Sri L. Premchandra Reddy, IAS, Secretary Finance  
Prof. M.S. Sriram, Adjunct Professor IIM Ahmedabad  
The Chief Executive Officer, SERP, Hyderabad  
All Project Directors DRDA in the State  
Registrar of Cooperative Societies

**Copy to:**

Principal Finance Secretary  
Secretary to Chief Minister  
The PS to Minister (IKP)  
The PR & RD (General) Department  
SF/SC

//FORWARDED :: BY ORDER//

SECTION OFFICER